

PRESS RELEASE

3rd October 2016

LINET Group expands business with acquisition of majority stake in BORCAD Medical

Dordrecht, the Netherlands – LINET Group today announced that it has completed the acquisition of a majority stake in BORCAD Medical.

As Europe's #1 manufacturer of healthcare beds and provider of hospital and nursing home solutions, LINET Group already offers a broad range of beds, anti-decubitus mattresses, furniture, and complete service solutions for hospitals, nursing homes, and retirement homes. BORCAD Medical complements LINET Group's product lines with a high-end niche portfolio that includes birthing beds, gynaecological chairs, dialysis chairs and transport chairs.

"With this strategic acquisition, we will strengthen our product portfolio and thereby gain access to new market segments," says Zbyněk Frolík, LINET Group's Managing Director. "We are very excited about this transaction because of BORCAD Medical's great product line-up and growth potential. Since its inception, the business has been very successful in providing innovative and high-end products to its customers. Channelling these products through the global sales network of LINET Group will drive accelerated growth over the coming years."

"Under the management of LINET Group, BORCAD Medical will have access to new growth opportunities, allowing the business to enter the next stage of development," commented Ivan Boruta, one of the sellers and founder of the company.

BORCAD Medical will be managed as a separate company within LINET Group.

Headquartered in Fryčovice, Moravia, Czech Republic, BORCAD Medical employs approximately 75 employees. The company has a strong customer base in Europe.

LINET Group SE is a leading European manufacturer of hospital and nursing beds. The company's portfolio includes solutions designed for intensive care, products for regular in-bed treatment and also special beds for nursing homes and long-term care facilities. The LINET range also includes a wide range of accessories such as anti-decubitus mattresses, mobile equipment, and healthcare furniture. More at www.linnet.com.